

**CAPITAL DEVELOPMENT AUTHORITY**  
**(Administration Directorate)**

**NOTICE FOR OPEN AUCTION**

Open Auction is hereby invited from the schedule banks of Pakistan on the following date and time for the purpose mentioned below:

S.No	Place of Bank and Booth	Estimated Rent	Date and Time of Auction
1.	Facilitation Centre G-7/2	104/- SFT	18-01-2022 at 1130 hours

**Terms and Conditions:**

1. Open Auction is invited on the above date and time in the Conference Room CDA, Facade Block-V, Chairman Secretariat, Sector G-7/4, Islamabad.
2. Space for the booth is 10X20=200 SFT.
3. Booth will be rented out through auction for the period of three years and further extension in renting out period will be extended with the approval of Authority.
4. There will be an annual increase of 10% in rent.
5. Utilities i.e Gas, Electric Meter will be installed by the bank and bank will bear all charges.
6. Bank will not be allowed to install ATM Machine in the Booth premises.
7. The Security equal to three months' rent on account of utility bills will also be admitted by the participant before issuance of allotment letter.
8. An advance security equal to three months rent of the booth will be provided by bank to avoid audit objections at later stage.
9. ATM will be installed outside the booth and for that purpose extra rent will be charged.
10. Any Bank defaulter of CDA can only participate in auction after clearing outstanding dues.
11. CDA has right to cancel the booth with one month advance notice and bank has no right to go in litigation.
12. Payment of rent shall be paid upto 5<sup>th</sup> of every month. In case of delay late surcharge will be applied at KIBOR rates.
13. If any attached department of CDA would need any information, the bank would be bound to provide the same on priority basis.
14. Bank will be responsible for security at its own.
15. CDA reserves the right to reject all bids as per PPRA rules.
16. This advertisement can also be seen at CDA website: ([www.cda.gov.pk](http://www.cda.gov.pk)) as well as PPRA website ([www.ppra.org.pk](http://www.ppra.org.pk)).

**(SHAHID IJAZ TARAR)**  
**Director (Administration)**