

METROPOLITAN CORPORATION ISLAMABAD
(Directorate of Municipal Administration)

AUCTION NOTICE

COLLECTION OF ENTRY FEE OF CAR PARKING
AT MARGALLA WEEKLY BAZAAR, H-9 ISLAMABAD.

Directorate of Municipal Administration Metropolitan Corporation Islamabad intends to open auction for collection of entry fee of Car Parking at Margalla Weekly Bazaar, H-9 Islamabad on license basis as per detail description and schedule date & time, mentioned below subject to eligibility criteria of terms & conditions according to PPRA Rules:-

Description	Last date of issuance of TORs / Document	Auction Date & Time	Alternative Date & Time
Open Auction for Collection of Car Parking Fee at Margalla Weekly Bazaar H-9, Islamabad (Sunday, Tuesday & Friday of every week) for the Period of 01 year extendable for further 01 year after satisfactory performance with 10% increase of bid value and subject to approval of competent authority.	09-10-2023 (Monday)	10-10-2023 (Tuesday) 11:30 a.m	11-10-2023 (Wednesday) 11.30 a.m

Terms & Conditions:-

- Only such intending bidder shall be entitled to take part in the open auction who before the commencement of auction shall obtain the TORs /Tender Documents/ Token from the office of DDO, DMA, MCI during office hours through written request on his firm / Company letter Pad along with a non-refundable Bank Draft/ Pay Order of amounting to Rs.5000/- and Refundable Bank Draft/ Pay Order of amounting to Rs.1,000,000/- (compulsory for all participants) as Earnest Money in favor of DDO,DMA,MCI one day prior to the date of auction i.e 09-10-2023.**
- Before handing over the possession of the site, highest bidder shall deposit 1st years 100% of the bid value amount in advance along with 5 % bid value security deposit and 10% withholding tax to FBR as per prevailing rates within a specific period which will be mentioned in the offer letter. In case of default / failure the bid offer by the highest bidder stand cancelled and the earnest money shall be forfeited.
- The Earnest Money of the 2nd highest bidder will be retained till the signing of the license / agreement and handing over the site possession.
- The Authority reserved the rights to cancel the auction proceeding whole or any individual bid without any assigning reason.
- The open auction will be held in the office of Director Municipal Administration, MCI Fire Headquarter Building G-7/1 Islamabad as per date & time, shown above.
- Applications received with incomplete documents or after due date and time shall not be considered.
- Only those applicants will be allowed to participate in the open auction who has issued the token number on submission of Earnest Money.
- The companies / firms should not be defaulter of any Government department including MCI / CDA and FBR etc.
- The companies / firms should possess valid NTN.
- The owner of the company / firm or any member of the company / Board of Director has no history of financial default as well as any criminal history of conflict of interest.
- The company / firm should not be black listed from any Government / Semi Government / Authority etc.
- No tender / token will issued on the date of Auction.

NOTE: Only registered companies/ firms having relevant experience are eligible in the bidding/auction process. The companies/ firms shall provide their incorporation/ registration certificates along with their registration with tax authorities.

Director Municipal Administration
Metropolitan Corporation Islamabad
DMA Office, Fire Headquarter Building, Shahrah-e-Soharwardy
Sector G-7/1, Islamabad Phone 051-9252838