

Capital Development Authority
(Secretary CDA Board Office)

CONFIDENTIAL



ISLAMABAD-1313/BM-SCB/2016/

Islamabad December 19, 2016

Subject: **Minutes of 19TH CDA Board Meeting for the Year 2016.**

19th CDA Board meeting for the year 2016 was held on **December 19, 2016 (Monday) at 11:30 A.M.** in the Conference Room of Executive Block, CDA Headquarter, Islamabad under the Chairmanship of Chairman, CDA.

2. Following attended the meeting:

1. Sheikh Anser Aziz, (In Chair)
Chairman, CDA
2. Mr. Shahid Sohail,
Member (Engineering) CDA
3. Mr. Fahad H. Aziz,
FA/ Member, CDA
4. Mr. Asad Mehboob Kayani,
Member (P & D), CDA
Member Estate, CDA (*Look after charge*)
5. Sheikh Anser Aziz,
Mayor Metropolitan Corp. Islamabad
6. Mr. Asif J Shahjahan (T.I.),
Secretary CDA Board.

3. Chief Commissioner ICT, Commissioner Rawalpindi and Member (Admin), CDA as members of the Board could not attend the meeting. DDG (Finance) also attended the board meeting.

4. Meeting commenced with the recitation of "Holy Quran" by Sheikh Anser Aziz, Chairman CDA/ Mayor MCI. Thereafter agenda item was taken up for discussion and the following decisions were made:-

19.1 ACCEPTANCE/REJECTION OF BIDS-AUCTION OF COMMERCIAL PLOTS HELD FROM 13th TO 14th DEC, 2016.

10838/1313/BM/'16
19-12-'16/19TH

Annex-I
Amount in (Rs.)

COMPARITIVE STATEMENT SHOWING RESERVE PRICES AND BIDS ACHIEVED IN OPEN AUCTION FOR COMMERCIAL PLOTS HELD ON 13 th & 14 th DECEMBER, 2016							
S N o	Plot No	Sector/ Category	Size (Sq Yard)	Previous Auction results Updated on GPI	Highest Bid Achieve d	Total Bid Amount	% age Increase/ Decrease
1	2	3	4	5	6	7	8

1	8	I-8	1244.44	369,000/-	398,000	495,287,120	7.86%
2	9	Markaz	1244.44	(Apr-2016)	400,000	497,776,000	8.40%
3	4	I-8 Marriage Hall	2444.44	107,710/- (March-2009)	120,000	293,332,800	11.41%
4	3-I	D-12/3 Class-III, Shopping Centers	133.33	362,500/- (Apr-2016)	365,000	48,665,450	0.69%
5	3-J		133.33		366,000	48,798,780	0.97%
6	2	D-12/4 Class-III, Shopping Centers	133.33	362,500/- (Apr-2016)	376,000	50,132,080	3.72%
7	3		133.33		368,000	49,065,440	1.52%
8	4		133.33		371,000	49,465,430	2.34%
9	4-A	Diplomatic Enclave, G-5 Markaz	444.44	189,982/- (Jun-2012) Sector G-6 Markaz	570,000	253,330,800	200.03%
10	14-C	Diplomatic Enclave, Apartments	4778	156,388/- (Apr-2012)	423,000	2,021,094,000	170.48%
11	11	G-11/3 Economy Flats	4216.66	115,000/- (Apr-2015)	123,000	518,649,180	6.96%
12	5-A	G-11/3, Class-III Shopping Center	133.33	425,500/- (Apr-2016)	452,000	60,265,160	6.23%
13	5-B		133.33		452,000	60,265,160	6.23%
14	6	F-10 Luxury Apartments	11750	230,525 (Aug-2004)	235,000	2,761,250,000	1.94%
15	3	F-11/1 Economy Flats	10018.88	115,000/- (Apr-2015)	120,000	1,202,265,600	4.35%
Grand Total (Rs.)						8,409,643,000	
25% amount due within 3 days (Rs.) (After issuance of acceptance letter)						2,102,410,750	

DECISION

After due deliberation, the Board accepted the bids "Sr. No. 1 to Sr. No. 15" as mentioned in annex-I and approved the summary.

Action By: Member Estate
DDG(Finance)
DDG(L&E)

The meeting concluded with a word of thanks to and from the Chair.

